

## Significant Event Notice

Reduction in off duty benefits for retained firefighters

For members of the Crown Employees (NSW Fire Brigades Firefighting Staff Death and Disability) Superannuation Fund (the Fund).

## Dear Retained Firefighter

We have issued a Significant Event Notice in relation to your membership of the Crown Employees (NSW Fire Brigades Firefighting Staff Death and Disability Superannuation Fund (the Fund). This notice advises of a reduction to the "off duty" lump sum death and total and permanent incapacity (TPI) benefits payable from 1 January 2023 to retained firefighters who are full members.

The Notice is accessible <a href="here">here</a>. If you do not wish to click on a link, please go to our website at www.nswfiresuper.com.au and you can select the Notice on the Home page. You can also go to the "Fund Info" tab and scroll to the bottom where you will find copies of the Significant Event Notices that have been issued. If you would like a copy of the Notice emailed or posted to you please contact us at the details shown below.

The Trustee advises you to read this Notice and review your insurance cover.

We understand that it will be disappointing to our members to have their Off Duty lump sum cover reduced. By way of explanation, we are required to pay benefits as defined in the Crown Employees (Fire and Rescue NSW Firefighting Staff Death and Disability) Award ("the D&D Award"). The Award has an annual adjustment mechanism which is impacted by significant changes in the prevailing interest rates such as has happened with the interest rate increases in 2022 which conversely caused a reduction in some benefits. Further details are in the Notice.

It is understood that there is consideration to amend the formula used in the annual adjustment for the 2023 D&D Award which may address the issue of fluctuations caused by changes in interest rates.

If you would like a copy of the Notice sent to you, or if you have any queries on this matter, or more broadly regarding your membership of this fund, please contact us on 1300 836 869 or via email to <a href="mailto:info@nswfiresuper.com.au">info@nswfiresuper.com.au</a>.

## Yours sincerely



Chris Matthews Fund Secretary

NSW Fire Brigades Superannuation Pty Ltd

As the Trustee for the Crown Employees (NSW Fire Brigades Firefighting Staff Death and Disability) Superannuation Fund